

ओरियन्टल बैंक ऑफ़ कॉमर्स
(भारत सरकार का उपक्रम)
ग्राहक संबंध समूह (सीआरजी), पुणे
क्लस्टर कार्यालय:
पुणे-411 001



ORIENTAL BANK OF COMMERCE
(A Govt. of India Undertaking)
Customer Relationship Group (CRG) Pune
Cluster office: OBC Tower, 20/20A, Fergusson
College Road, Pune – 411 004

ई-मेल/E-Mail: crg_7463@obc.co.in, Mob. 7875411222/8055220622

ORIENTAL EDUCATION LOAN SCHEME (STUDIES IN INDIA)

Purpose	The scheme aims at providing financial support to meritorious students for pursuing higher studies in India & abroad with affordable terms & conditions.								
Eligibility for loan	Student who is an Indian national, meritorious student and has secured admission in an institute recognized by a statutory body or by the Bank (through entrance test/merit based selection process).								
Eligible courses	Studies in India - Courses leading to diploma/degree conducted by Colleges / Universities approved / accredited by Government of India/State Government/UGC / Government /AICTE /AIBMS / ICMR or any other statutory councils of India, including Graduation / Post-graduation courses /Professional courses/ Courses like I.C.W.A., C.A., C.F.A, etc.& Courses conducted by IIM,IIT,IISG,XLRI,NIFT,NID etc./ Regular Degree/diploma courses like Aeronautical, pilot training, Shipping etc. approved by DGCA/shipping.								
Process Fee	NIL for study in India								
Components of finance	Fee payable to college/ school/ hostel, Examination/ Library/ Laboratory fee/Purchase of books/ equipments/ instruments / Travel expenses (Passage money for studies abroad, College Bus fare in case of study in India)/ Purchase of computers/Insurance premium/Any other expense required to complete the course.								
Loan Amount	Actual as per fee structure of Institution								
Margin	<table border="1"> <tr> <td>Up to ` 4.00 Lacs</td> <td colspan="2">NIL</td> </tr> <tr> <td>Above ` 4.00 Lacs</td> <td colspan="2">5% For studies in India</td> </tr> </table>			Up to ` 4.00 Lacs	NIL		Above ` 4.00 Lacs	5% For studies in India	
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Above ` 4.00 Lacs	5% For studies in India								
Rate of interest	Institutions	Rate of Interest							
	Others Institutions and working professionals	Upto ` 7.50 Lacs	If covered under Credit Guarantee cover	1 YEAR MCLR + 2.00%					
			If borrower offers Immovable Property or Tangible Assets	1 YEAR MCLR + 1.75%					
			Above ` 7.50 Lacs	1 YEAR MCLR + 1.75%					
	For Skill Loan Education	1 YEAR MCLR +1.50%							
	Special Rates:								
	<ol style="list-style-type: none"> Simple interest during moratorium period and thereafter the interest shall be compounded. Concession of 1% in rate of interest is allowed for moratorium period (study + grace period), if the monthly interest is serviced regularly (monthly basis) during the moratorium period. 0.50% concession on rate of interest will be applicable to women beneficiaries, SC/ST & disabled students. However, the 0.50% concession will be available for only one characteristic. 								
	Note: The rate of interest shall not fall below 1 year MCLR in any case.								

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DOCUMENTS REQUIRED FOR EDUCATION LOAN:-

PROOF OF IDENTITY AND ADDRESS (PAN CARD, DRIVING LICENSE/VOTER ID CARD, PASSPORT, RATION CARD ETC.) ANY TWO DOCUMENTS MAY BE OBTAINED. PROOF OF AGE OF THE APPLICANT SHOULD ALSO BE OBTAINED

PASSPORT SIZE PHOTOGRAPHS OF APPLICANT/PARENTS/CO-OBLIGANTS/ GUARANTOR.

ITR/FORM-16, PROOF OF INCOME OF PARENTS/CO-OBLIGANTS.

BANK STATEMENT OF ACCOUNT FOR THE LAST SIX MONTHS.

MATRICULATION OR HIGHER SECONDARY OR SENIOR SCHOOL BOARD CERTIFICATE / MARKS SHEET / DEGREE (LAST EXAM PASSED).

ADMISSION LETTER / SLIP ISSUED BY THE INSTITUTION IN INDIA OR ABROAD GIVING COMPLETE DETAILS OF FEE/CHARGES.

RECEIPT OF FEES, IF ANY.

DETAILS OF SCHOLARSHIP AVAILABLE, IF ANY.

BROCHURE ISSUED BY THE INSTITUTION GIVING INFORMATION ABOUT RECOGNITION OF THE COURSE BY APPROPRIATE AUTHORITY/UNIVERSITY.

DECLARATION/AFFIDAVIT (DULY NOTARIZED) THAT NO LOAN HAS BEEN TAKEN FOR THIS PURPOSE FROM OTHER FINANCIAL INSTITUTIONS/BANKS.

DOCUMENTS/ PROOF OF MOVABLE COLLATERAL SECURITY LIKE FDR/NSC/LIP, WHEREVER REQUIRED IN CASE OF LOANS EXCEEDING RS.7.50 LAC.

DETAILS OF COLLATERAL SECURITIES OFFERED ALONG WITH PROOF OF OWNERSHIP WITH COMPLETE CHAIN OF TITLE DEEDS, LATEST HOUSE TAX RECEIPT, NON-ENCUMBRANCE CERTIFICATE, LATEST SEARCH FEE RECEIPT, FROM ADVOCATE ON PANEL OF THE BANK, INCOME TAX AND OTHER STATUTORY DUES CLEARANCE CERTIFICATES, IN CASE OF LOANS EXCEEDING RS.7.50 LAC.

ALL THE DOCUMENTS MENTIONED ABOVE SHALL BE SELF ATTESTED.

For more details you can visit our nearest branch or contact on

Mrs. Nithya Kalyani- Mob No.: 9901444666 (Retail Asset Group Cluster-Head)