

To,
Sri Balaji Society
Pune

Dear Sir,

We have great pleasure in extending our warm greetings to you and your team at Sri Balaji Society on the occasion of the new academic year. We are happy to inform you that, Axis Bank has customized a special Education Loan Product for the students of your esteemed Institute

- ✓ Principal Moratorium available
 ✓ No Processing Fees
- ✓ No Prepayment Charges.
 ✓ Repayment Tenure as Long as 15 Years with a very low EMI.
- ✓ 100% Tax Benefit for interest paid under Sec (80E).

Axis Bank Education Loan –Terms and Conditions		
Sri Balaji Society, Pune (Academic Year 2017-18)		
No	Parameters	Details
1	Eligibility	Student should be an Indian National & have secured admission on merit basis through entrance test/selection process of the Institute.
2	Course Name	PGDM (Telecom & Marketing) – BITM / PGDM (Marketing & Finance) – BITM / PGDM (Telecom) – BITM / PGDM (Marketing & Finance) – BIMHRD / PGDM (Marketing) – BIIB / PGDM (International Business) – BIIB / PGDM (Finance) – BIIB / PGDM – BIMM / PGDM (Executive) – BIMM / PGDM (PM & HRD) - BIMM
3	Rate of Interest	12.50% (Floating rate linked with MCLR rates)
4	Loan Amount	Minimum Loan Amount Rs 50,000 and Maximum Loan Amount Rs 75 Lakhs or 95% of Total cost whichever is lower
5	Margin	5% Margin
6	Processing Fees	NIL
7	Pre-payment Chrg	NIL
8	Pre Closure Penalty	NIL
9	Repayment Type	Interest Servicing During Course.
10	Moratorium Period	Course Period + Maximum of 1 Year (optional)
11	Repayment Tenure	Maximum 180 Months 15 Years
12	Loan Disbursement	To the Institute/s
13	Co-Applicant	i. Father ii. Mother iii. Brother or Sister iv. Spouse or Parents in Law for Married Applicants v. Grand Parents if parents are not there.
14	Insurance	Max Life Insurance
15	Unsecured Loan Amount	Unsecured Loan Amount up to Rs 7.5 Lakhs or upto Total fees of the institution whichever is lower
16	Security	Collateral security applicable as per Axis Bank norms
17	EMI per lakh (approximate)	Rs 1,105/- Approximately Per lakh Per month EMI for 15 years
Axis Bank : Mr. Vishal Sasulkar +919049873109 Email ID: vishal.sasulkar@axisbank.com Mr. Amit Bhandare +919096370103 Email ID: Amit1.Bhandare@axisbank.com		
Education Loan Application Form Can be Downloaded From: http://www.axisbank.com/download/Education_Loan_Application_Form.pdf		

* Approval, Sanction and Disbursement Subject to Banks internal policy checks, process and eligibility

BIMM_01182017_validity_03312017

Checklist of Documents that you need to carry with you to Axis Bank Office:

Applicant Documents

Address Proof (Any 1 document) showing clearly Communication address where you reside)		Check
1	Passport	
2	Driving License	
3	Voters' Identity Card	
4	PAN Card	
5	Aadhaar Card issued by UIDAI	
6	NREGA Card	

Birth Date Proof (Any 1 document)		Check
1	Passport	
2	Driving License	
3	Birth Certificate	
4	School Leaving Certificate	
5	SSC / HSC certificate	
6	Election Card / Voter Card	

Identity Proof (Any 1 document)		Check
1	Passport	
2	Driving License	
3	PAN	
4	Election Card / Voter Card	
5	Aadhar Card	

Signature Proof (Any 1 document)		Check
1	Passport	
2	Driving License	
3	PAN	

Academic Certificates (All Documents)		Check
1	10th / SSC Marksheet and Certificate	

Co-Applicant Documents

Checklist of Documents that the Co-Applicant for the Axis Bank Education loan needs to carry :

Address Proof (Any 1 document) showing clearly communication address where you reside)		Check
1	Passport	
2	Driving License	
3	Voters' Identity Card,	
4	PAN Card,	
5	Aadhaar Card issued by UIDAI	
6	NREGA Card	

Birth Date Proof (Any 1 document)		Check
1	Passport	
2	Driving License	
3	Birth Certificate	
4	School Leaving Certificate	
5	SSC / HSC certificate	
6	Election Card / Voter Card	

Identity Proof (Any 1 document)		Check
1	Passport	
2	Driving License	
3	PAN	
4	Election Card / Voter Card	
5	Aadhar Card	

Signature Proof (Any 1 document)		Check
1	Passport	
2	Driving License	
3	PAN	